MEMORANDUM

TO: CAS Candidates and Educators
FROM: David Menning
DATE: 31 August 2010
RE: Update on changes for the 2011 CAS Syllabus of Basic Education

In July, the CAS Executive Council approved changes to the draft of the CAS 2011 Syllabus of Basic Education that was released last January. On 30 August 2010, the Executive Council approved additional changes for new Exams 7 and 9. The following changes include both those approved in July and those approved in August.

Other changes that may be made include modifications to learning objectives and knowledge statements as well as edition changes to current citations.

Revised Schedule for Release of Fall Syllabi

The CAS Executive Council approved a proposal that the individual syllabi for fall exams be released in March. Therefore, the final syllabi for Exams 6-Canada, 6-United States, and 8 will be posted in March 2011. The syllabi for spring exams will be released in November 2010.

CAS Study Kits and Web Notes will be available for Spring 2011 exams on 1 December 2010 and will be available on 1 April 2011 for the Fall 2011 exams.

Exam 5

Delete: Conger and Nolibos, “Estimating ULAE Liabilities: Rediscovering and Expanding Kittel’s Approach.”


Exam 7


Venter, G.G., “Tails of Copulas.”

Venter G.G.; and Underwood, A., “Value of Risk Reduction.”

**Exam 8**

**Delete:** Feldblum and Brosius, “The Minimum Bias Procedure, A Practitioner’s Guide.”


**Exam 9**


Basel Committee on Banking Supervision, “Principles for Sound Liquidity Risk Management and Supervision,” September 2008, Principles 5-7 (pp. 10-20) and Principles 9-10 (pp. 23-27).


Venter, G., “Modeling and Managing Liquidity Risk,” for background only.
In addition, the Canadian Institute of Actuaries made the following changes for Exam 6-Canada with the concurrence of the Syllabus Committee chairperson and the senior part specialist for Exam 6-U.S.:

**Exam 6-Canada**

**Delete:**

**Add:**
- Canadian Institute of Actuaries, “Educational Note: IFRS 4,” 2010 (D.1).
- Davidson, J., “The Cap on Non-Pecuniary General Damages: Where is it going and how does it affect litigation?,” Macmillan Rooke Boeckle LLP, Spring 2007 (A.5).

Steeneck, L.R., *Commutation of Claims*, CAS Study Note (C.1).

Towers Perrin, *2009 Update on U.S. Tort Cost Trends*, 2009. (If 2010 Update is available at when the syllabus is released, the 2010 Update will be used.)


Modify:

Annually updated editions of MSA publications, OSFI Annual Return and Notes, and AM Best will be cited (Sections C and D).

Baer, M.G.; and Rendall, J.A., *Cases on the Canadian Law of Insurance* (Sixth Edition), Carswell, 2000, pp. 67-91, 93-100 302-304, 518-529, 821-827 and 829-831. Candidates are responsible for the following cases: *Glenn v. Scottish Union and National Insurance Company Ltd.* (Chapter 1); *Regal Films Corporation Ltd. v. Glens Falls Insurance Company* (Chapter 2); *Fletcher v. MPIC* (Chapter 8); *Broadhurst and Ball v. American Home*; and *Dillon v. Guardian Insurance* (Chapter 11).

Canadian Institute of Actuaries: “Educational Note: Discounting” will be updated in the fall 2010 and will replace the current July 2005 edition (C.1, C.3, and D.1).


“Landmark Legal Insurance Cases in Canada”: Two additional cases will be added to the current list of cases: *Resurfice Corp. v. Hanke*; and *Morrow v. Zhang* (A.3).